

Reported Recommending
Ind. Postponed
Passed Senate
Failed to Pass Senate
Passed House
Failed to Pass House

Senate File 182

February 3, 1947.

By CLEM.

Passed on File.

A BILL FOR

An Act to amend section five hundred thirty-four point twenty-one (534.21), Code 1946, relating to shares of building and loan associations.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section five hundred thirty-four point twenty-
2 one (534.21), Code 1946, is amended by adding thereto the
3 following: "Any such building and loan association and any
4 federal savings and loan association may issue shares in the
5 name of one or more persons with the provision that upon the
6 death of the owner thereof the said shares or the proceeds
7 thereof shall be the property of the person or persons so
8 designated, and the receipt or acquittance of the person so
9 designated shall be a valid and sufficient release and dis-
10 charge of such association for the delivery of such shares or
11 the payment so made."